2007

Convention

NCNA *Journal*

NCNA JOURNAL

CONVENTION 2007

North Carolina Numismatic Association

North Carolina Numismatic Association

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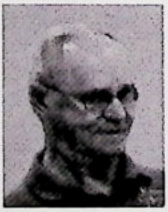

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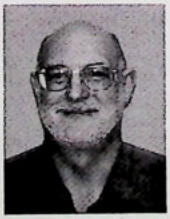

Bob Pedolsky

Vince Wheeler

NCNA Journal

North Carolina Numismatic Association

Volume 33 Number2 CONVETION 2007

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Our Cover Photo is a shilling of James I of Great Britain in honor of the 400th Anniversary of the First Permanent English Settlement on the North American Continent.
See Page 16.

The NCNA Journal is published quarterly by the North Carolina Numismatic Association. Editor: Halbert Carmichael, Box 5625, Raleigh NC 27650, hhcarmichael@mindspring.com, (919) 832-4128

Visit the NCNA web page at www.ncnaonline.org for additional information.

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PRESIDENT'S MESSAGE

Dear Members,

This has been a fast year. Fall is already upon us. We have made a number of advances in the organization. For one we have had the largest Membership drive in the history of he NCNA. We were able to co-host the ANA National Money Show. And one of the most important is communication with the local Clubs, through e-mail. This has proved to be an effective tool in knowing what the Local Clubs would like to see happen on the State level.

We are making arrangements now for the annual state show in Hickory. On Saturday we will be holding an Annual Membership meeting we hope that each of you will attend. If you can't attend you might want to get with your local club and have a representative for your club present. We hope to discuss what the NCNA can do to help you as a collector and your club. We are scheduling a lot of activities for you at this show. Please check out the web site at www.ncnaonline.org to see what else we have in store for you.

We are always looking at new suggestions from the membership that can be used between clubs, particularly with the young collectors. This is an area that all clubs need help on. We need to involve more young collectors. At the state show bring your children, whether it is your children, your nieces and nephews, grandkids or borrow your friends kids and bring them to the show in October to participate in the Young Numismatic Program and Auction.

Help the organization to advance into the future by participation. We are looking to grow and involve more of the membership in this advancement. If you have suggestions make them known to the Officers and Board of Directors.

We are looking forward to seeing you at the NCNA Coin Show and Convention, October 5-7, 2007!

Happy Hunting,

Bill Brewer
NCNA President

SCHEDULE OF EVENTS
49TH ANNUAL COIN SHOW AND CONVENTION OF THE NORTH CAROLINA NUMISMATIC ASSOCIATION

THURSDAY, OCTOBER 4, 2007

5 PM	Setup By Dealers
9 PM	Show closes for the day

FRIDAY, OCTOBER 5, 2007

8 AM	Bourse opens for dealers and exhibitors
10 AM	Show and Exhibits open to the Public
6 PM	Bourse Floor closes

SATURDAY, OCTOBER 6, 2007

8 AM	Bourse opens for dealers
10 AM	Show and Exhibits open to the Public
11 AM	*Young Numismatic Program and Auction*
1 PM	Jacquie Flanigan *"WIN" Women In Numismatics*
1 PM	*Young Numismatic Program and Auction*
2 PM	Bob Schreiner *"North Carolina's Paper Money from the Colonial Era through the Civil War"*
3 PM	*Young Numismatic Program and Auction*
3 PM	Annual Membership Meeting
6 PM	Bourses Closes
6 PM	Awards Dinner

SUNDAY, OCTOBER 7, 2007

8 AM	Bourse opens for dealers
10 AM	Show and Exhibits open to the Public
11 AM	*Young Numismatic Program and Auction*
11 AM	Dr. John Yancho (Doc) "Hobo Nickels"
1 PM	*Young Numismatic Program and Auction*
3 PM	Bourse Floor closes

CANDIDATES FOR 2008 NCNA OFFICES

The following are brief biographies of persons nominated for officers and directors of the North Carolina Numismatic Association. Ballots will arrive in the mail by mid-September.

For **President**

Bill Brewer, Statesville: Long-time President and Bourse Chairman for Iredell-Statesville Coin Club. District Representative for ANA. Registration Chairman for 2003 and 2007 ANA National Money Show and for NCNA. Currently President of NCNA.

For 1st Vice President

Scott Arney, Newton: a collector since the 1960's, retired from the Jacksonville FL Sheriff's Office. Currently is 1st Vice President of NCNA and holds office in the Iredell-Statesville and Morganton Coin Clubs and is active in the Lake Norman Club. Is a member of ANA, FUN, TSNS and GNA. Has presented award winning exhibits at both the state and national levels. Has been director of the NCNA YN Program for three years.

For 2nd Vice President

Gregrory Field, Charlotte: A strong believer in promoting numismatics and expanding services to members. Has been VP of Charlotte Coin Club since 1999. Was Asst Gen. Chairman in 2003 and General Chairman in 2007 of the ANA National Money Shows held in Charlotte. Collecting interests are Colonial and Early American coins and currency and 18th century British. Has been a Director of NCNA since 2005. Gregory has resurrected the NCNA website.

For Treasurer

Dot Hendrick, Raleigh: Longtime operator of Coin Co and show promoter as Carolina Coin and Stamp Conventions. Active in many numismatic organizations for decades. Honorary Life Member of NCNA. Currently NCNA Treasurer and Security Chairman for NCNA Convention.

For Secretary

Halbert Carmichael, Raleigh. Past president of Raleigh Coin Club and of NCNA. Numismatic Ambassaor and certified ANA exhibit judge. Bourse chairman for both RCC for a number of years. Currently Secretary of NCNA, Editor of NCNA Journal and Bourse Chairman for NCNA Convention.

For Director (three are to be elected) (order of display has been determined by a random number generator.)

Bob Pedolsky, Charlotte. Has operated a small service company for eleven years. Is 2nd vice president and YN coordinator for the Charlotte Coin Club. Chaired medal program for 2007 Charlotte National Money Show. A member of Charlotte Coin Club, ANA, Fly-in Club, St. Gaudens Nat. Host. Soc, Love Token Soc, and Hobo Nickel Society.

Mary Brewer, Statesville: Founding member of the Statesville Coi Club. Has been Registration or Hospitality Chariman for the last five NCNA conventions. Currently is Director of NCNA.

Dan Lewis, Black Mountain, Owns Black Mountain Coins. Recently arrived from Florida where he was involved in both local and national numismatic organizations. Has been instrumental in establishing Toe Valley Coin Club and active in efforts to remove sales tax from coins in North Carolina.

Vince Wheeler, Trinity: Opinion Page Editor, High Point Enterprise. Coin and currency collector for 35 years. Past President of Greensboro Coin Club. Member of Eagle and Lexington Coin Clubs. NCNA director and convention publicity chairman since 1997.

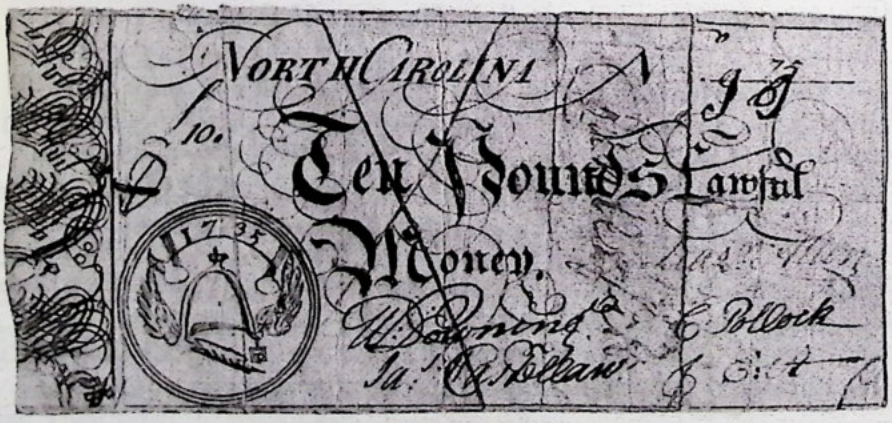
Ash Harrison, Greensboro: Past officer of Greensboro and Winston-Salem Coin Clubs and Bourse Chair for Winston-Salem. President of Society of Silver Dollar Collectors and Governor of National Silver Dollar Round Table. Past director and webmaster of NCNA.

A Brief History of North Carolina's Colonial Paper Money

Chapter 2: The First Printed Issues, 1734-1754

Bob Schreiner

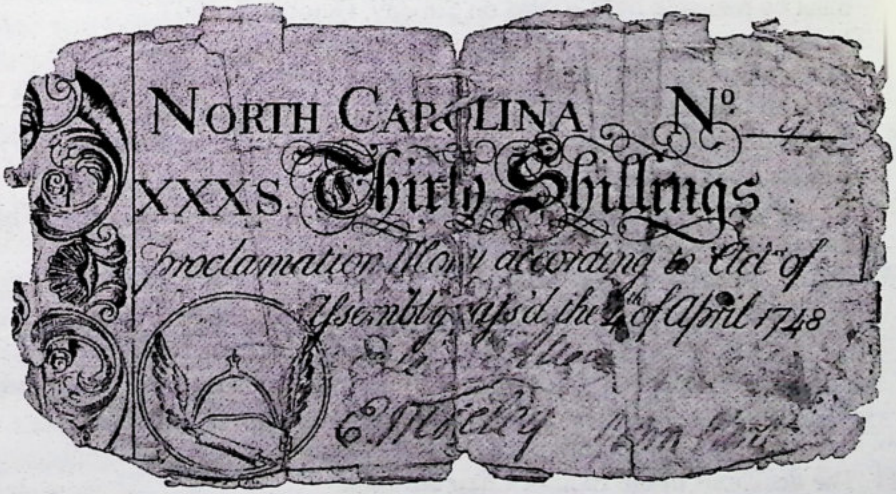
Production techniques improved greatly for the second series of issues of North Carolina's paper money. The "first printed issues," as I call them, contrasted to the first issues, all hand-written, were not just printed, but printed from engraved copper plates, not typeset. Engraving offered both an esthetic appeal and a greater resistance to counterfeiting than typeset notes.



There are four issues in this series. Legislation passed in 1734 resulted in 40,000 pounds value in 9 different denominations of notes dated 1734. The denominations varied from 1 shilling to 10 pounds. Additional legislation the next

year added another 12,500 pounds made from the same plates but with the year changed to 1735. These notes were to replace the earlier handwritten notes, which were well-worn and frequently counterfeited. The notes were attractively engraved and printed by unknown individuals. Each note was signed by four people. The 1734/35 issues are very rare, with examples seldom available to the collector. A 1735 example is shown in Figure 1.

The two following issues, dated 1748 and 1754, are fairly easily collectable as a type. The act of April 4, 1748 led to 21,350 pounds value in 17 denominations from 4 pence through 3 pounds. I have seen examples of only half-dozen or so denominations. Condition may be less than desirable with surviving notes missing pieces, backed, sewn or otherwise heavily repaired. An example, in typical worn and repaired state, is shown in Figure 2, front and back. The back shows many endorsements, a practice more common in North Carolina than in other colonies.



Continued Page 15

North Carolina Numismatic Association

Exhibit Rules

• 2007 Convention • October 5-7, 2007

Exhibiting is an important part of a successful numismatic convention and a source of great satisfaction to many collectors. I invite you to share a part of your collection in an exhibit at the 2007 NCNA Convention. If you have any questions about the following rules or any other aspect of exhibiting, please give me a call at 828-261-5459, sarney@snyders-han.com.

1. All exhibited material must be the property of the exhibitor.
2. All exhibits must be prepared and set up by the exhibitor. If prior arrangements are made with the Exhibit Chair, however, an agent for an exhibitor may set up and/or take down an exhibit for an exhibitor.
3. Any exhibited material known to be a copy or replica must be labeled as such. Failure to do so could disqualify an exhibit from receiving an award.
4. All exhibits must be in place by 10:00 AM Saturday, October 6, 2007. Exhibits may not be removed before Noon on Sunday, October 7, 2007, unless special permission is obtained from the Exhibit Chair. Exhibits must be removed by 3:30 PM on Sunday, October 7, 2007.
5. The name or identity of a competitive exhibitor will not appear in the exhibit (including photographs of the exhibitor or of family members, through which the identity of the exhibitor can be deduced).
6. Exhibit cases will be furnished on request; however, an exhibitor may furnish his/her own case(s).
7. An exhibitor may enter more than one exhibit, but no more than two. The maximum number of cases per exhibitor is six (6).
8. There will be one exhibit category.
9. A People's Choice award will also be presented for the most popular exhibit as determined by the votes of Convention attendees.
10. Please provide a brief synopsis of your exhibit with the exhibit application to be given to all convention attendees along with a ballot to vote for the peoples choice exhibit.
11. The decisions of the Exhibit Chair are final.
12. Non-competitive exhibits will be welcomed if space permits; this is at the discretion of the Exhibit Chair.
13. The North Carolina Numismatic Association will provide security, but all exhibits are displayed at the risk of the owner.

North Carolina Numismatic Association
Exhibit Application

• 2007 Convention

Name_____

Address_____

City _____ State _____ Zip _____

Evening Telephone Number _____

E-mail Address

_____

Title of Exhibit

_____

Brief Description of Exhibit

_____

_____

_____

_____

_____

How many cases will you require? _____

Are you bringing your own cases? No Yes

(*There is a maximum of six (6) total cases per **exhibitor**.*)

I hereby request permission to remove my exhibit before Noon on Sunday,

October 7, 2007 Time: _____ Date: _____

I have read and agree to the North Carolina Numismatic Association (NCNA) exhibit rules and release the NCNA, its officers, and members, from any liability for loss, damage, or destruction (through negligence or otherwise) of numismatic items that I display.

Signed: _____ Date: _____

Junior Exhibitors: If an exhibitor will be less than 18 years old on October 5, 2007, this application must also be signed by a parent or guardian. Signed: _____

Date: _____

To qualify for awards applications should be postmarked by September 29, 2007 or earlier and sent to: NCNA - Exhibits Chair Box 5625, Raleigh NC 27650

Applications post-marked after this date will be accepted, if space permits, only as non-competitive exhibits.

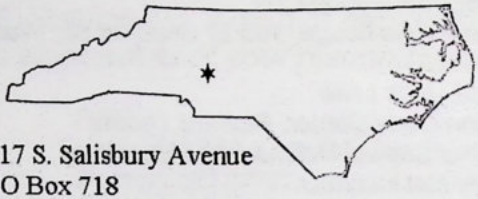
COIN SHOW CALENDAR

Show promoters, please notify Halbert Carmichael, PO Box 5625, Raleigh NC 27650 or hhcarmichael@mindspring.com as soon as possible of your planned show.

AUG	2007
3-4	Burlington NC, LaQuinta Inn, Barry Ciociola, PO Box 71646, Durham NC 27722, notgeld.com, (919) 477-9703
4-5	Rocky Mount NC, Moose Lodge, 521 Country Club Rd, Richard Thorne, (910) 265-4977, rarecoinsofraleigh.com
8-12	ANA, Milvwaukee WI
16-18	Fredericksburg VA, Expo Center, Barry Ciociola
24-26	Blue Ridge Numismatic Assn,NW Georgia Conv Center, Dalton GA, Bob Husrt, forvm@cfl.ff.com
30-Sep 1	Greensboro NC Clarion Hotel, Barry Ciociola
SEP	2007
1	Norfolk VA, VFW Hall, Jack Leite
1-2	Greensboro NC, Clarion Hotel, I-40, Exit 213, Barry Ciociola
7-9	Merchandise Mart, Charlotte, Carolina Coin and Stamp Shows, Dot Hendrick, PO Box 12052, Raleigh NC 27605, (919) 828-9450
5	CSRA Coin Club, Aiken SC, jkcobra777@bellsouth.net
15-16	Greenville NC, Moose Lodge, 5393 Reed Branch Rd, Richard Thorne
	Camden Rec. Ctr, Camden SC, LoRann Ross, (803)432-0072
22-23	Lynchburg VA, Ramada Inn, Hwy 29, Exit 7, Barry Ciociola
28-30	Morehead City NC, Carteret Numismatic Soc., Crystal Coast Conv. Center, Rodney Goodwin, (252) 728-2727
OCT	2007
5-7	North Carolina Numismatic Association, Hickory Metro Convention Center, Halbert Carmichael, PO Box 5625, Raleigh NC 27650, (919) 832-4128
13-14	Salem VA, Salem Coin Club, Am Leg Bldg, Emmett Yonce
19-21	Burlington NC, LaQuinta Inn, Barry Ciociiola
20-21	Willmington, Larry DeBellis
26-28	SCNA, Embassy Suites, Greenville SC, Tony Chibbaro, chibbaro@mindspring.com
27-28	Statesville NC, Iredell-Statesville Coin Club, Statesville Civic Center, Bill Brewer, iscc@bellsouth.net

NOV	*2007*
2-4	*Tennessee State NS, Chattanooga TN,*
3	*Wayne Co. Coin Club, Elks Lodge, 105 E. Chesnut St., Walter Ehrhardt,(919) 965-4855*
3	*Norfolk VA, VFW Hall, Jack Leite*
3-4	*Bristol VA, Holiday Inn Conv Center, Richard Thorne*
10-11	*Carolina Coin & Stamp Shows, Holshouser Bldg, State Fairgrounds, Raleigh, Dot Hendrick*
17	*Lake Norman Coin Club, National Guard Armory, Mooresville NC, Gary Duskie, (704) 662-9719*
17-18	*Florence SC, Natl Guard Armory, Richard Thorne*
24-25	*Moose Lodge, Richard Thorne*
30-Dec 1	*Gatlinburg TN, River Terrace Hotel, Barry Ciociola*
DEC	*2007*
1	*Cape Fear Coin Club, Huneycutt Rec Center, Fayetteville NC, Mickey Smith, 104 S. Second St, Spring Lake NC 28390, (909) 497-5445*
8	*Rowan County Coin Club, Salisbury Civic Center, Don Harris (704) 857-7231*
17	*Lake Norman Coin Club, National Guard Armory, Mooresville NC, Gary Duskie, (704) 662-9719*
JAN	*2008*
3-6	*FUN, Orlando FL*
FEB	
15-17	*Charlotte Coin Club, Charlotte Merchandise Mart*
JUN	
21-22	*Raleigh Coin Club, NC State Fairgrounds*
OCT	
3-5	*North Carolina Numiismatic Associaiton, Hickory Metro Convention Center*

Rowan Collectable Coins



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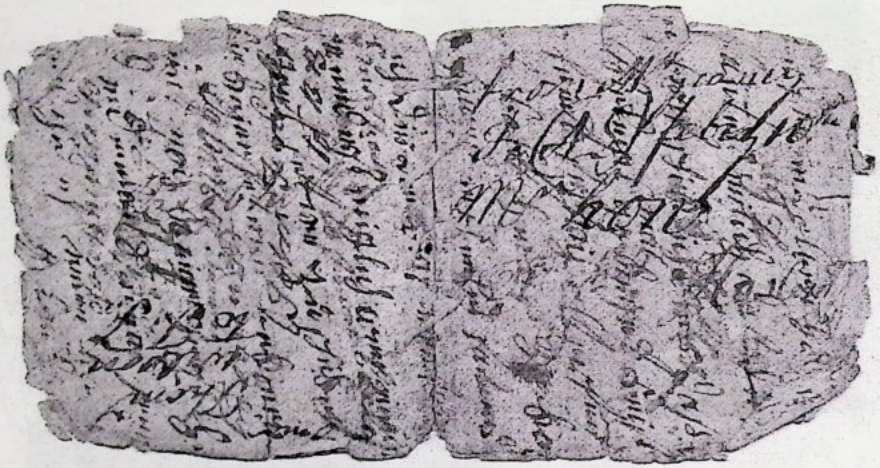
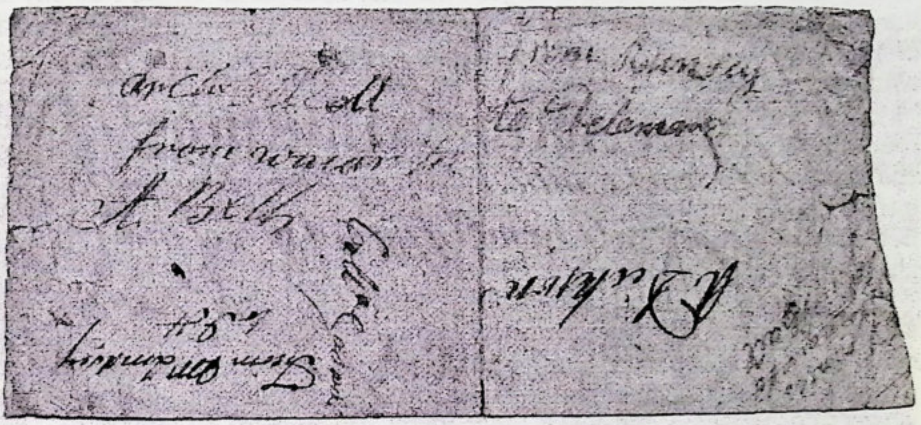


The 1754 issue resulted from legislation on March 9, 1754. A value of 40,000 pounds in 17 different issues and 12 denominations from 4 pence through 40 shillings. Some denominations were represented by 2 or 3 different designs, a practice that will be continued with later issues. Like the 1748 issues, few of the 17 issues are actually seen, and condition may be rough. Collecting a complete set of any of these issues

is likely an impossibility. A relatively high grade example is shown in Figure 3, front and back.



Each of four issues, although spanning a twenty year period, exhibits stylistic similarities, and may be the work of a common engraver. The notes represent an artistic achievement that was not continued in the next set of issues, the subject of a future chapter.

More next time

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OUR COVER PHOTO

The photo on the front cover of this issue of the Journal is in honor of the four hundredth anniversary of the first successful English colony on the North American continent, Jamestown. The coin is a hammered shilling of King James I (King James VI as far as the Scots are concerned) for whom the settlement was named.

The portrait is of the crowned king facing right. The inscription reads: IACOBUS D G MAG BRIT FRA ET HIB REX. As were all British coin inscriptions until the twentieth century, the inscription is in Latin. It translates as: JAMES, BY THE GRACE OF GOD, KING OF GREAT BRITAIN, FRANCE, AND IRELAND. English kings were still claiming to be kings of France.

The round object at the top is a thistle. You have to look carefully to see the flower at the top at the top of the disk. This is what is called an initial mark. Having only one mint at this time, the Royal Mint didn't need mintmarks, but did use these marks to indicate dates. However they weren't consistent. One initial mark might be used for several years, and the mark might be changed in midyear.

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The thistle mark indicates that this coin was struck in 1624-5, late in James' reign. The Roman numeral XII behind the head indicates that the coin is worth twelve pence, a shilling. This method of indicating the denomination started during the reign of Edward VI in the 1540's and was discontinued with the beginning of milled coinage in 1662.

King James I was a scholar; he was responsible for the committee which translated what we now know as the King James Bible, one of the great literary works in the English language. He was also as stubborn as some more recent heads of state and spent most of his reign arguing with Parliament over their respective rights. His death left it to his son, Charles, to bring this fight to a head and lose his.

Jamestown was founded twenty years after Sir Walter Raleigh's ill-fated attempt at Roanoke Island. This seems like a long time to wait, but it is much shorter than the delay between the first and second series of manned landings on the moon. Continued next page

Mickey Smith

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The Virginia state quarter commemorates the same event. It shows the three ships that arrived at Jamestown on May 15, 1607 when Captain John Smith and 105 settlers landed on the shore of the James River.

Recent archeological research has shown that contrary to past opinion the site of the original settlement has not washed into the James River.

Island Coins

>>

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Club or Society Memberships

_____
Signature of Applicant

_____
Signature of Proposer NCNA No.

Annual Dues

Junior (under 18 years old)	$3.00
Adult or Club	$10.00
Joint with Spouse	$13.00
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